



# MORNING MANTRA



Daily Derivatives & Market Report

JUL 03, 2023



Local equity markets continued their bull run on Monday and concluded the session with gains of above half a percent. Foreign fund inflows continued to offer support to markets. Besides, healthy buying in global markets also cheered the domestic markets. India's gross GST revenue collection numbers provided some support to investors. Sector wise, Metal and banking counters traded with healthy gains throughout the day. Traders were looking forward to S&P Global Services PMI, S&P Global Composite PMI scheduled to be release on July 05.

After making optimistic start, markets extended their gains following positive cues from Asian counterparts as traders react to the unexpected cooler-than-expected US inflation for May. Besides, traders took encouragement as the Ministry of Finance said India's gross GST revenue collection in June stood at Rs 1,61,497 crore, registering a 12 per cent year-on-year rise. However, in late morning session, markets trimmed some of their gains. Meanwhile, output of eight core industries grew 4.3 per cent year-on-year in May 2023, the same rate as in the previous month. Traders were concerned as India's manufacturing sector showed a slowdown in June as compared to May, a private survey showed. According to S&P Global India, the country's manufacturing Purchasing Managers' Index (PMI) fell to 57.8 in June from 58.7 in May. But, indices regained some strength to trade near days' high levels in late afternoon session, as traders went for value buying. Finally, Sensex and Nifty settled above the crucial 65200 and 19300 levels, respectively.

On the global front, European markets were trading higher boosted by gains in Italy's biggest insurer Generali after investor Delfin received a regulatory nod for a stake increase, while hopes of more policy stimulus from China also lifted sentiment. All Asian markets ended higher as signs of a resilient U.S. economy and hopes that the Federal Reserve will taper its hawkish stance outweighed investor disappointment over sluggish PMI data from the region. Back home, the labour ministry said retail inflation for industrial workers eased to 4.42 per cent in May 2023 from 5.09 per cent in April and 6.97 per cent during the corresponding month a year before, mainly due to lower prices of certain food items.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65205.05	486.49	0.75
NIFTY	19322.55	133.50	0.70
MIDCAP	28861.47	85.27	0.30
SMLCAP	32786.31	184.17	0.56
BSEFMC	18894.70	204.21	1.09
AUTO	34767.26	-152.48	-0.44
POWER	4005.20	-5.66	-0.14
REALTY	4196.43	35.25	0.85
BSE IT	29747.63	-128.90	-0.43
BANKEX	50894.92	394.35	0.78
OIL GAS	18625.58	415.78	2.28
METAL	20789.99	228.72	1.11
INDIA VIX	11.54	0.74	6.85

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1526	941	69
BSE	1971	1722	147

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4162	7334	(43)
NSE CASH	61962	76227	(19)
NSE F&O	23002542	13773774	67

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.51	4.53	1.40
SENSEX	24.15	3.43	1.26

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7032	7370	(338)
FII	7534	5538	1996

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3297.82	2863.43	434
Index Options	1395758.89	1388665.51	7093
Stock Futures	12203.64	11974.75	229
Stock Options	15982.89	16511.96	(529)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.47	1.57
BANK NIFTY	1.40	1.40

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.16	102.92	0.23

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.120	7.110	0.14
USA	3.858	3.819	1.03

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1912.34	-6.84	-0.36
Silver	22.74	-0.01	-0.06
Crude-Oil	71.36	0.72	1.02
Brent-Crude	76.11	0.70	0.93



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.01	-0.12	-0.15
27 JUL-23 EUR-INR	89.43	0.19	0.22
27 JUL-23 GBP-INR	103.89	0.04	0.04
27 JUL-23 JPY- INR	56.93	-0.14	-0.24

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19323	19190	19256	19301	19367	19411
SENSEX	65205	64650	64927	65114	65392	65578
NIFTY FUTURES	19405	19258	19332	19376	19449	19493
BANK NIFTY	45158	44660	44909	45131	45380	45602
CNX IT	29425	29108	29266	29493	29651	29877
CNX MIDCAP	35844	35682	35763	35872	35953	36062
CNX SMALLCAP	10970	10878	10924	10955	11001	11033
INDIA VIX	11.54	10.23	10.88	11.46	12.11	12.69

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 04-07-2022

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# TECHNICAL VIEWS



## NIFTY

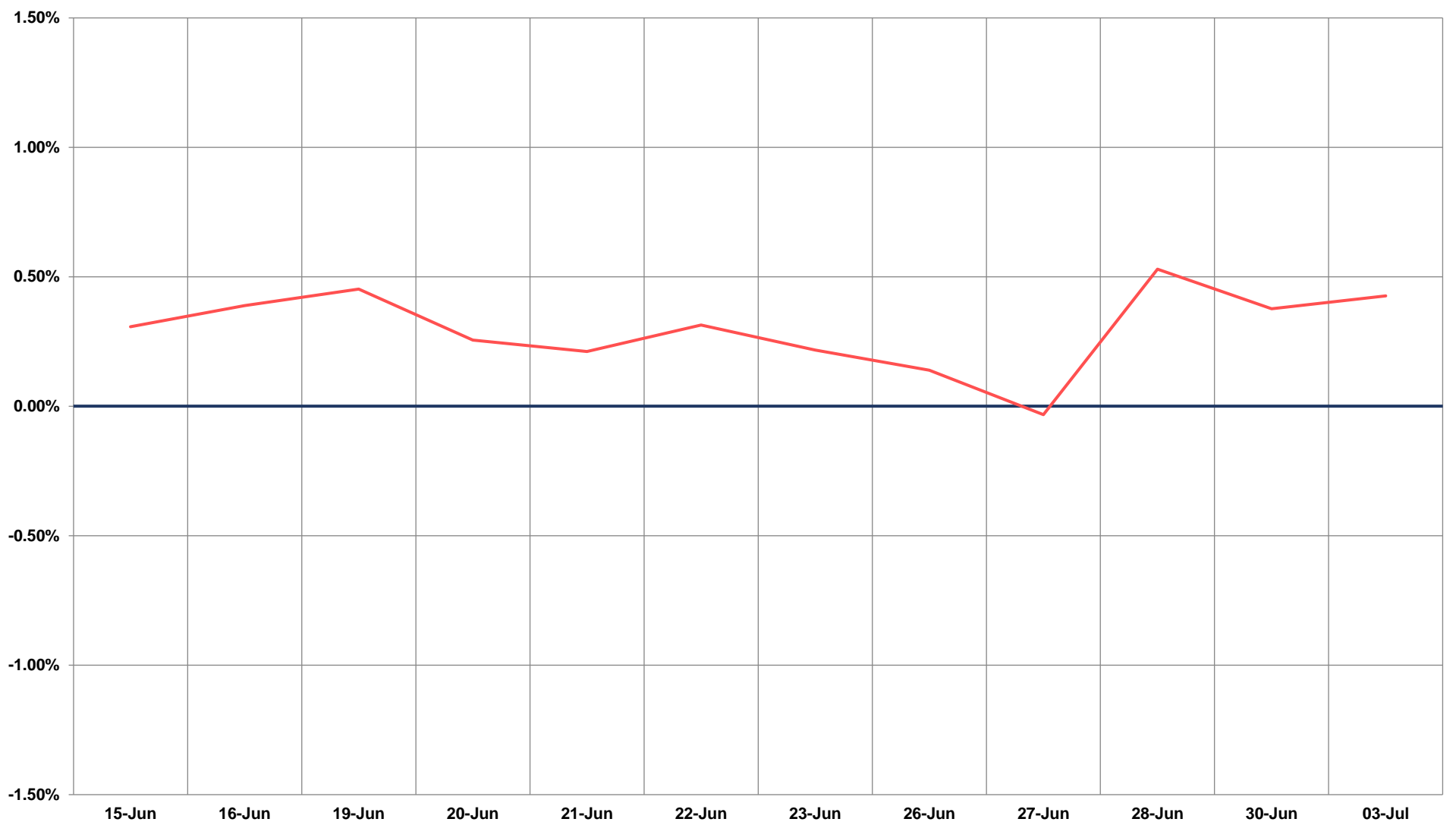
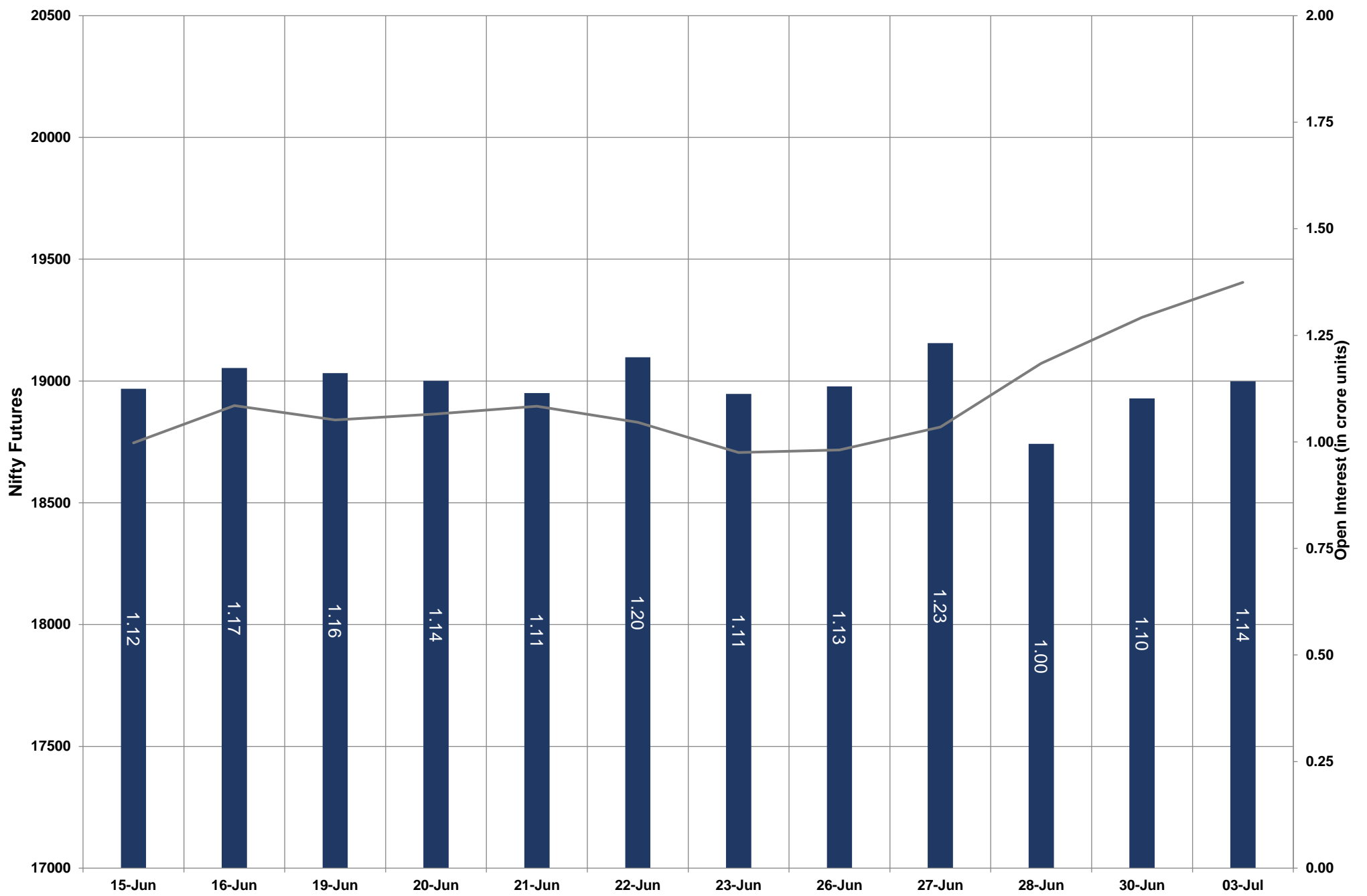


- Nifty Cash = **19322.55 (0.70%)**
- Resistance levels = **19390** and **19450**
- Support levels = **19160** and **19210**

# TECHNICAL VIEWS



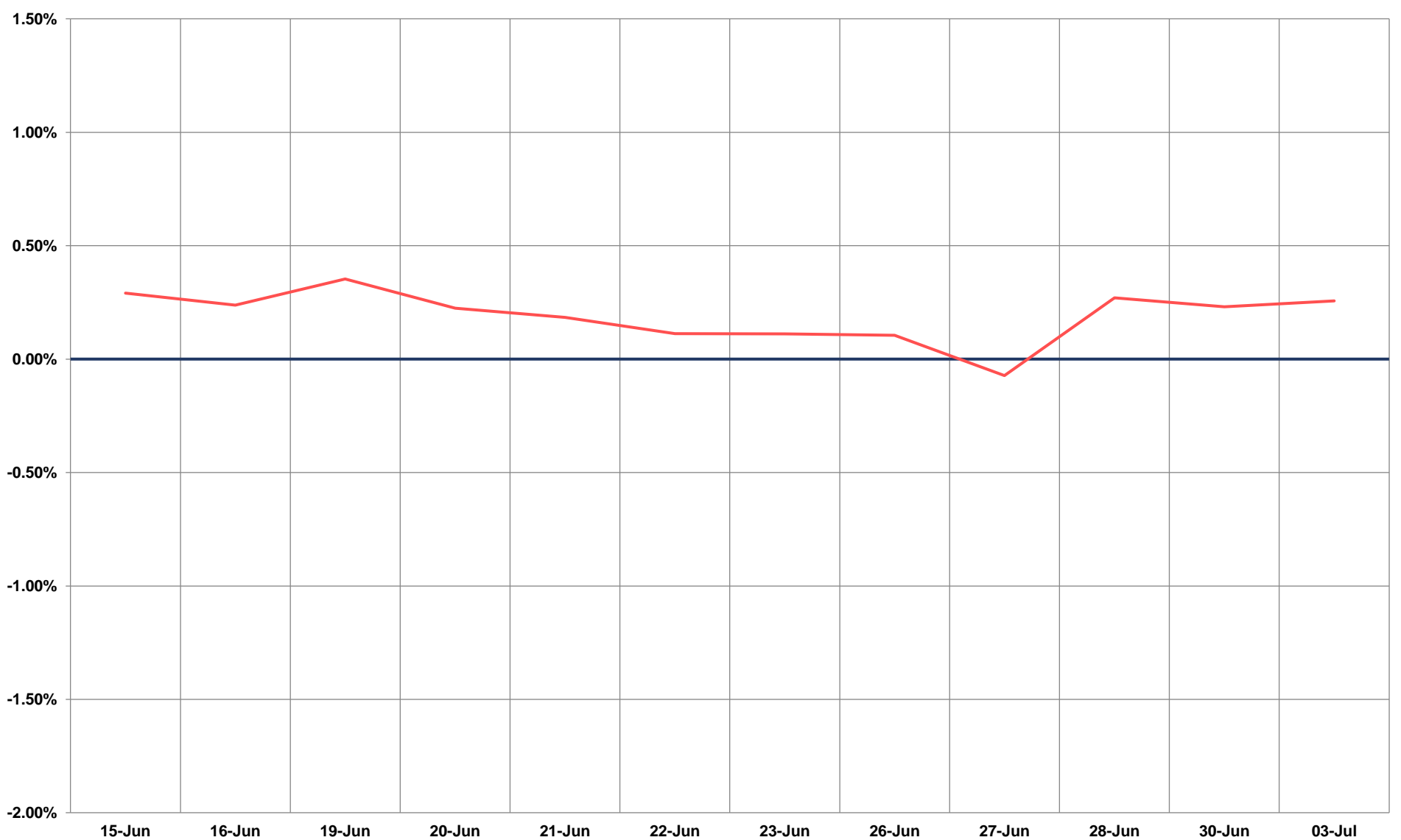
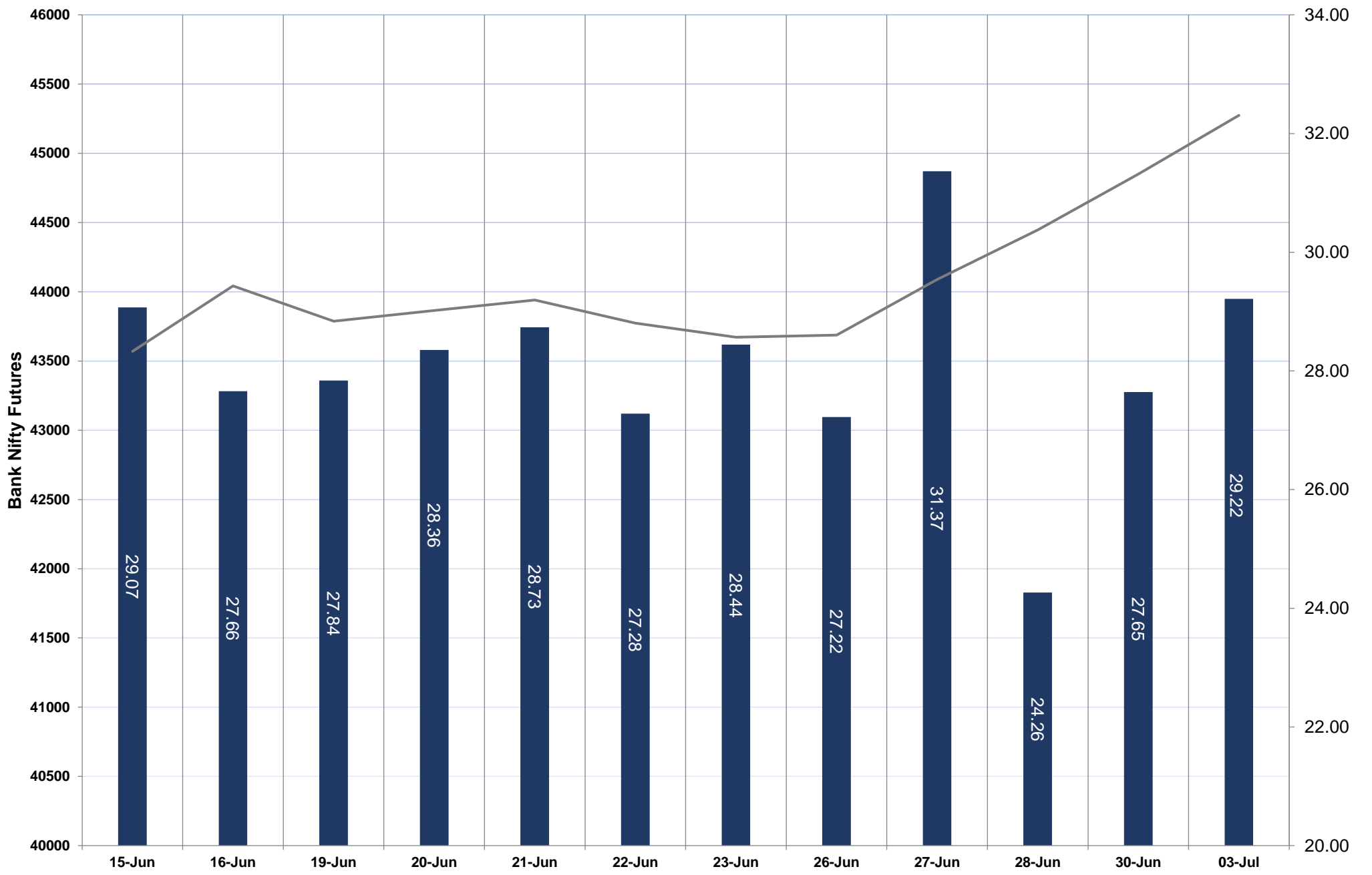
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

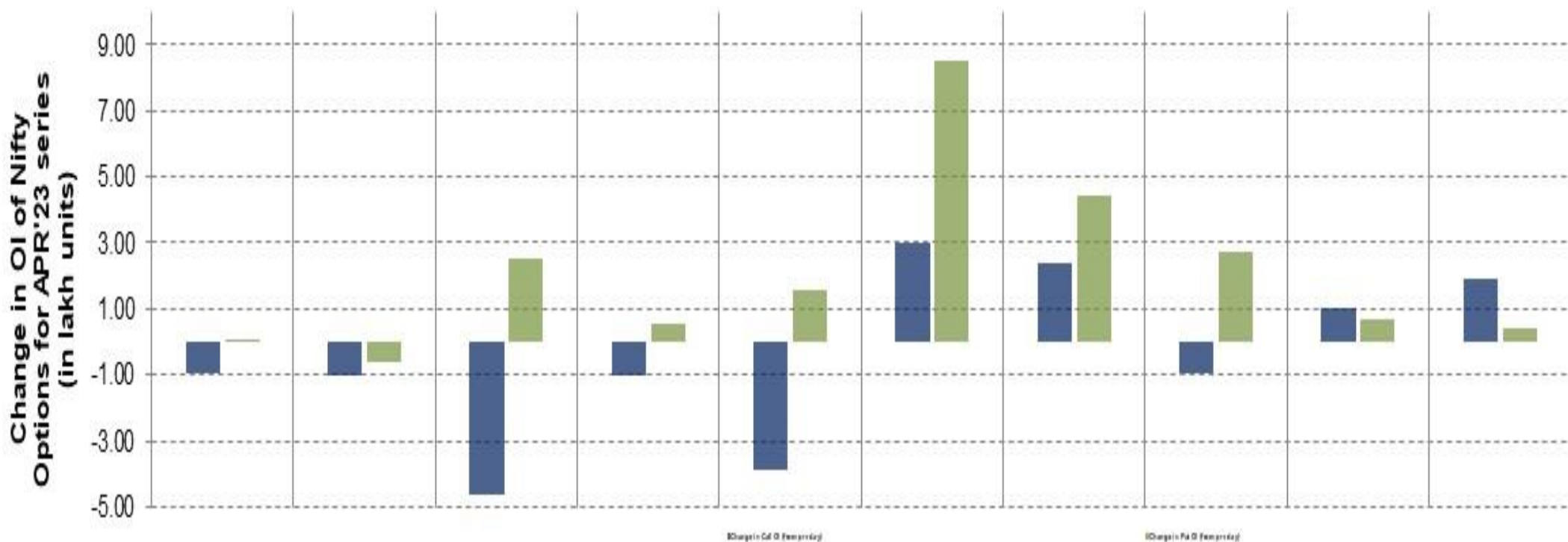
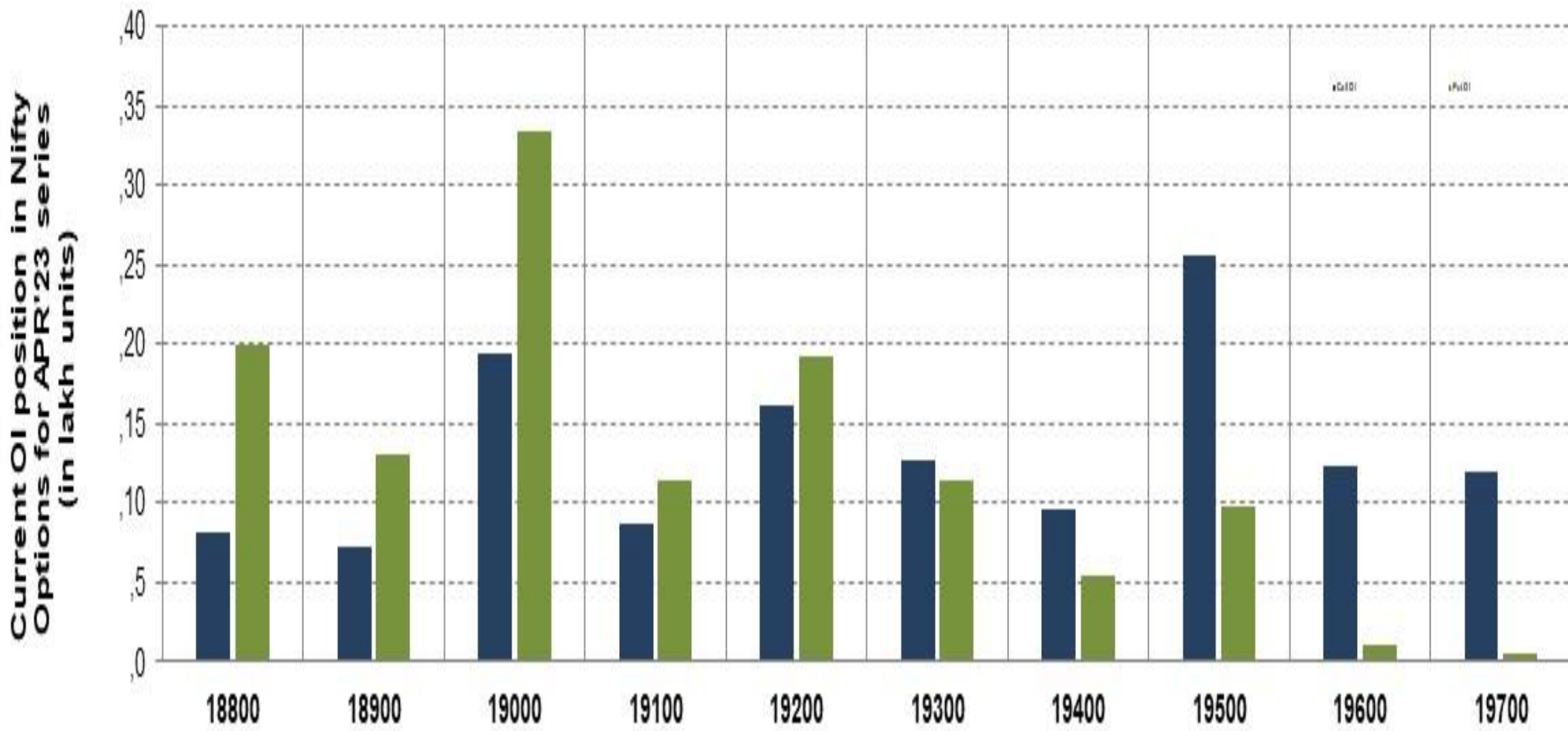




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.30 million in Open Interests is **Strike Price of 19300**
- **Most Active Nifty Put** with an addition of 0.85 millions in Open Interests is **Strike Price of 19300**
- **Maximum Open Interest an outstanding** was 2.56 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 3.34 millions for puts at **Strike Price of 19000**

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